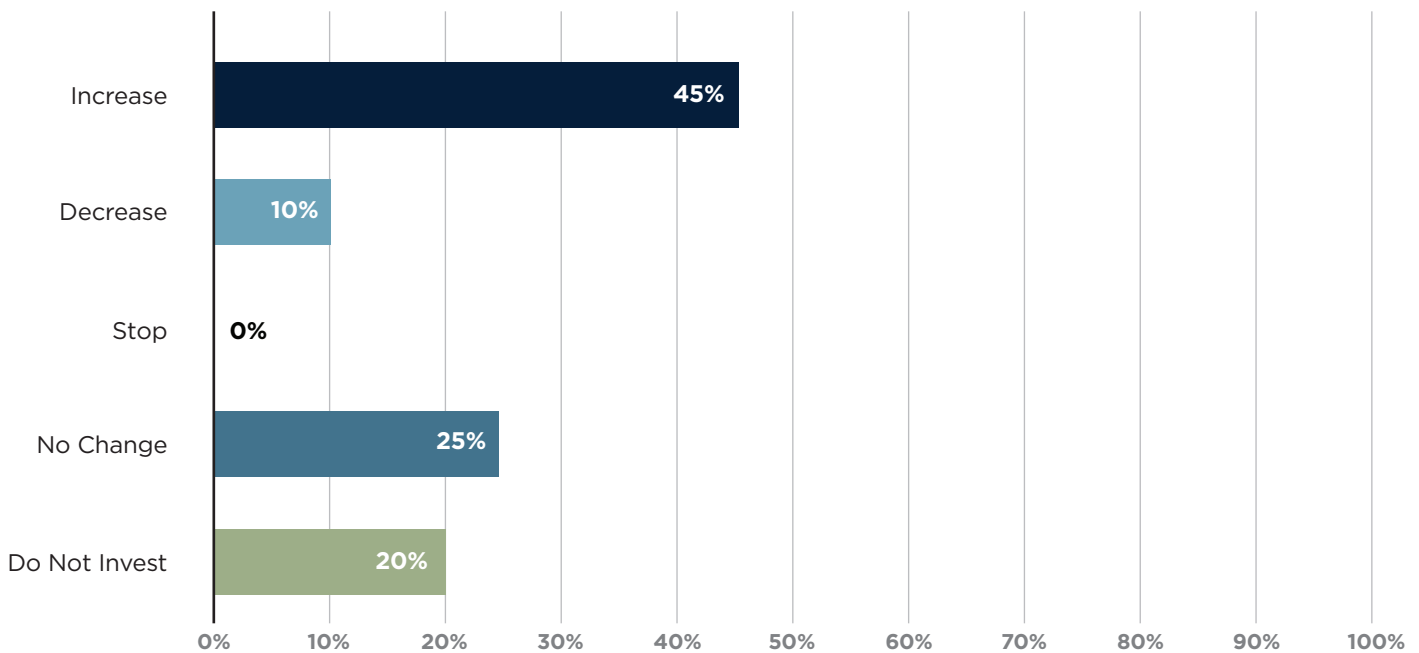




Survey Results

How will your allocation to U.S. middle-market private credit strategies change in 2020?



The latest Eye on Private Credit survey results reveal an encouraging outlook for U.S. middle-market private credit fundraising in 2020. The largest number of respondents (45%) plan to increase their allocation to the asset class, another 25% plan to maintain it and only 10% are looking to decrease.

These results suggest the ongoing appeal of private credit relative to other asset classes in a low-return environment. Further, while near-term concern over rising interest rates has largely abated, we believe floating rate loans are still an effective hedge in a fixed income portfolio and middle-market private credit offers a compelling tool for portfolio diversification. In our experience, many investors maintaining their current exposure are early movers into this space who are fully allocated and are now monitoring asset class and manager performance before and are now monitoring asset class and manager performance before deploying additional capital.

Thank you to everyone who participated in the survey.

If you have any other question recommendations, comments or feedback you would like to share please e-mail marketing@nxtcapital.com.

Survey was conducted in January 2020.

Loans will be arranged or made pursuant to a California Financing Law License.

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